

NEWS RELEASE

Ms. Sandra V. Cephas is the Proud New Owner of Magnolia Ridge and Cave Creek Assisted Living Facilities.

Businesswoman Sandra V. Cephas recently purchased Magnolia Ridge Assisted Living Facility, located in Roanoke, and Cave Creek Assisted Living Facility, located in Troutville. Ms. Cephas said, "I am very proud and excited about purchasing strong, successful facilities that are such an integral part of the Roanoke area Residential Care and Assisted Living industry. We will be working very hard to continue the excellent service the residents and their families have come to expect at Magnolia Ridge and Cave Creek."

On retiring from the business after twenty-three years of ownership, Ms. JoElla John, the successful entrepreneur who established the businesses as leading residential care and assisted living facilities in the Roanoke Area market, said, "We feel very confident that Sandra and the dedicated staff at Magnolia Ridge and Cave Creek will successfully carry our commitment to excellence long into the future. The team has tremendous strength and capability both in resident care and assisted living facility management." Ms. John will be working closely with Ms. Cephas during a transition period.

Sandra Cephas has extensive experience in the residential care and assisted living field and holds advanced degrees in nursing. Her desire was to own her own facilities allowing her to employ her skills and continue to develop and expand the business operations. She brings a wealth of knowledge and commitment to the already successful Magnolia Ridge and Cave Creek facilities.

Information about both facilities can be found at www.magnoliaridge.com. They are located at: Magnolia Ridge ALF, 1007 Amherst Street SW, Roanoke, VA 24015. Phone: 540-342-8861. Cave Creek ALF, 8088 Lee Highway, Troutville, VA 24175. Phone: 540-992-3040.

Thomas P. McCann, President of The McCann Company, Business Brokers, acted as the intermediary in this transaction. Mr. McCann's office is located in Lynchburg, VA, and serves the Central Virginia market.

For additional information, please contact:
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